



Assets Register

Objective

To maintain a detailed record of the company's fixed assets by recording depreciation and current asset values, in addition to providing a facility to evaluate remaining usefulness by tracking expenditures incurred or income derived from assets

The Value of Assets Register

- Maintain a register of all assets and their locations
- Track expenses incurred for any asset
- Calculate book and tax-based depreciation
- Track maintenance history for each asset
- Obtain estimates of the remaining 'useful life' of an asset
- Report on disposals, revaluations and/or acquisitions
- Provide detailed reporting and screen queries
- Provision for initial and investment allowances
- Manage capital expenditure items
- Support IAS 16 regulations

- Calculate depreciation and tax allowances to-date when initially adding assets
- Control work flow budget approval and requisitioning against Capex
- Temporarily suspend depreciation if asset is out of commission

Integration

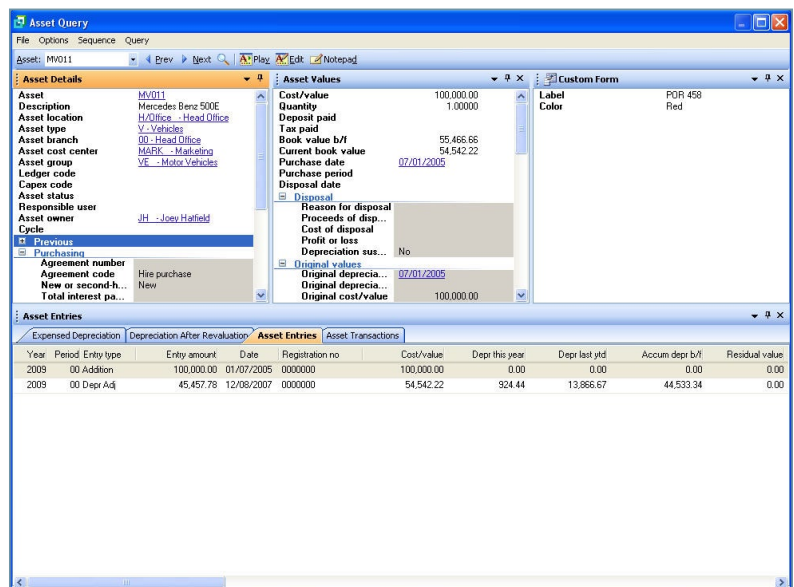
- Integrates with the following modules:
 - Accounts Payable
 - General Ledger
 - Purchase Orders
 - Work in Progress

Matching Assets Register to your business

- Define fixed or variable depreciation rates
- Multi-period accounting
- User-defined retention of history
- Book and Tax values plus three alternative user-defined valuations
- Revalue financial assets
- Asset Branch, Cost Center and/or Location transfer
- Dispose of assets
- Asset count process include labels with bar-codes
- Automatically post monthly provisions to the General Ledger according to a user-defined hierarchy
- Calculate book depreciation and tax allowances using: Straight line; Reducing balance; Statistical or Fixed estimated useful life of asset
- Assign assets to individual branches of the business, and/or user-defined groups and types
- Attach sub-assets to other assets
- Group assets for reporting purposes
- Define variable depreciation rates for up to 14 years
- Record revenue and expense transactions for any asset quickly and easily
- Document and track maintenance or repair time against each asset
- Determine profit or loss on the sale of any asset

Audit trails and reporting

- Complete audit trails include transaction journals, list of additions and disposals, and General ledger Distribution reports
- Generate book and tax value schedules
- Produce asset movement reports
- Provides labor analysis reports (for maintenance work)
- Report on revenue costs



The screenshot shows the 'Asset Query' window for asset 'M011'. It is divided into several panes:

- Asset Details:** Shows fields like Description (Mercedes Benz 500E), Asset location (H/Office - Head Office), Asset type (V - Vehicles), Asset branch (00 - Head Office), Asset cost center (MGR - Marketing), Asset group (VE - Motor Vehicles), Ledger code, Capex code, Asset status, Responsible user (JH - Joey Hatfield), and Cycle.
- Asset Values:** Shows Cost/value (100,000.00), Quantity (1.00000), Deposit paid, Tax paid, Book value b/l (55,486.66), Current book value (54,542.22), Purchase date (07/01/2005), Disposal date, Reason for disposal, Proceeds of disposal, Cost of disposal, Profit or loss, Depreciation suspended (No), Original values, Original depreciation (07/01/2005), Original depreciation, and Original cost/value (100,000.00).
- Asset Entries:** A table showing depreciation entries.

Year	Period	Entry type	Entry amount	Date	Registration no	Cost/value	Depr this year	Depr last ytd	Accum depr b/l	Residual value
2009	00	Addition	100,000.00	01/07/2005	0000000	100,000.00	0.00	0.00	0.00	0.00
2009	00	Depr Adj	45,457.78	12/08/2007	0000000	54,542.22	924.44	13,866.67	44,533.34	0.00